HUPSTEEL LIMITED
(Company Registration No. 197301452D)

INTERIM DIVIDEND AND NOTICE OF BOOKS CLOSURE

The Board of Directors of Hupsteel Limited ("the Company") is pleased to announce the payment of a one-tier tax exempt interim dividend of 0.5 cent per share for the financial year ending 30 June 2012.

NOTICE IS HEREBY GIVEN that the Share Transfer Books and Register of Members of Hupsteel Limited (the "Company") will be closed from 5.00 p.m. on 4 April 2012 to 5 April 2012 (both dates inclusive) for the preparation of dividend warrants.

Duly completed registrable transfers received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 up to 5.00 p.m. on 4 April 2012 will be registered to determine shareholders' entitlements to the said dividend. Members whose Securities Accounts with The Central Depository (Pte) Limited are credited with shares at 5.00 p.m. on 4 April 2012 will be entitled to the interim dividend.

The one-tier tax exempt interim dividend will be paid on 19 April 2012.

BY ORDER OF THE BOARD

Lim Kim Thor
CEO & Managing Director
10 February 2012